

Report of the Board of Directors

Oman Cables Industry (SAOG) “Oman Cables” has the pleasure in submitting the report on the performance of the Parent Company and the Group for six months period ended 30 June 2025.

Parent Company - “Oman Cables”.

The Group - Oman Cables and its two fully owned subsidiaries: Oman Aluminum Processing Industries SPC in Sohar “OAPIL” and Associated Cables Private Ltd in India “ACPL”.

Sustainable Growth

Our Group's strategy focuses on sustainable growth. We prioritize a safe, healthy, and secure working environment in all our processes. We drive innovation in the energy sector through responsible production, embedding economic, environmental, and social responsibility into our business model, with active stakeholder engagement. Environmental protection and employee safety are central to our mission.

Group Performance

The Sales of the Group for the six months period ended 30 June 2025 are RO 137.51 million compared to RO 123.69 million for the same period last year, increase of 11.2%.

The Group Net Profit after tax (NPAT), for the six months period ended 30 June 2025 is RO 11.32 million compared to RO 11.05 million during the same period in 2024, increase of 2.4%.

The Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) for the period is RO 14.32 million compared to RO 14.03 million during the same period in 2024.

Oman Cables (Parent) Performance

Oman Cables is a leading pivotal technological enabler in the energy and digital transition, delivering its responsible role in fostering and contributing to the development of a decarbonized energy system in the region and progressing towards a sustainable future.

The Sales of Oman Cables for the six months period ended 30 June 2025 are RO 103.83 million compared to RO 89.94 million in the same period last year, increase of 15.4%.

The NPAT for the six months period ended 30 June 2025 is RO 8.22 million as compared to RO 7.63 million for the same period in 2024, increase of 7.8%.

EBITDA for the period is RO 10.14 million compared to RO 9.57 million during the same period in 2024.

In the six months period ended 30 June 2025, the company continued to deliver increased revenue influenced by metal prices and diverse geographic sales volumes. The profitability of the company marginally continued to improve, primarily due to the company's consistent focus on product mix, dynamic pricing strategies, continuous design-to-cost, and robust cost management.

Oman Aluminum Processing Industries SPC, Sohar (OAPIL) (subsidiary) and Associated Cables Private Ltd (ACPL), India (Subsidiary)

In the six months period ended 30 June 2025, OAPIL remained focused on expanding market presence and delivering added value products, mitigating the global market circumstances with a consistent focus on its financial discipline.

In the six months period ended 30 June 2025, ACPL continued delivering positive results strengthened by the emphasis on improving operational efficiencies, enhancing its competitive edge, and further market reach.

Oman Cables is recognizing the support extended by various Government Authorities and wish the best for our beloved Oman to further develop under the leadership of His Majesty Sultan Haitham bin Tariq, in line with Oman Vision 2040.

On behalf of the Board of Directors

Oman Cables Industry SAOG